GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1344
ANSWERED ON:11.03.2005
WORLD BANK SOFT LOAN
Saradgi Shri Iqbal Ahmed

Will the Minister of FINANCE be pleased to state:

(a) whether the Karnataka Government has received 3rd installment of World Bank soft loan of Rs.1200/- crores regarding the economic restructuring in the state;

(b) if so, whether the World Bank officials visited State of Karnataka and have submitted their report to the Union Government regarding the economic restructuring in the state;

(c) if so, whether the Government has forwarded the proposal to the World Bank;

(d) if so, the total amount approved by the World Bank to Karnataka Government;

(e) whether the work on this project has started; and

(f) if so, the amount utilized so far on this project?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) :

(a) bio, Sir.

(b) and (c) The proposal of the State Government, seeking World Bank assistance amounting to US $ 250 million, for third tranche of Structural Adjustment Loan was recommended to the World Bank in November. 2004. The World Bank`s appraisal mission visited Karnataka during January 24-28, 2005 to appraise the project.

(d) The World Bank has not yet approved the project.

(e) No, Sir.

(f) Does not arise.